



MARKET PROFILE

**BABIES GARMENTS AND CLOTHING ACCESSORIES OF COTTON,
KNITTED
TO
FRANCE**



Bangladesh

June 2015

Market Profile

SMEs face difficulty in identifying potential and existing export market of a particular product. As a result, with comparative advantage in terms of raw materials or labor force, SMEs are unable to exploit these advantages by targeting a prospective foreign market. Market Analysis tools of International Trade Centre (ITC) help to identify export market opportunities. It provides data and information on international trade trends, national export performance, export markets and help to analyze market in depth. SME Foundation has taken an initiative to prepare product-wise market profile using Market Analysis Tools and Market Profile Template developed by ITC. The main objective of the project profile is to guide and help the SME entrepreneurs to analyse international market of their products.

This market profile provides data, information and analysis of a exportable product which includes HS code, production, consumption, world import and export, annual growth in value and quantity, demand and supply analysis, country trade performance, Time series analysis, graphical analysis, market screening, identify potential attractive market, competitor analysis, tariff advantage in potential markets, target market selection, PEST analysis, market access (Tariff and non-tariff measures), packaging & labeling regulations, price, distribution channels, promotion, buyer list and many other issues.

Although, the material included in this document is based on data/information gathered from various reliable sources; however, it may differ from case to case. As the data are dynamic, it is changing frequently. Further study and in some cases professional advice are required before taking any decision to act upon the information. The actual results may differ substantially from the presented information due to various factors. SME Foundation does not assume any liability for any financial or other loss resulting from this document.

The annual data in this market profile is based on COMTRADE, the world's largest trade database maintained by the United Nations Statistics Division, and monthly or quarterly data are collected by ITC from national custom offices or regional organizations. The market access data is directly retrieved from the Market Access Map application.

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Executive Summary

This market profile reviews the **France** market for **Babies garments and clothing accessories of cotton, knitted** and its future prospects for new suppliers entering the market. The purpose of this market profile is to guide possible new entrants into the **Babies garments and clothing accessories of cotton, knitted** market.

The France market for Babies garments and clothing accessories of cotton, knitted is growing significantly in the last few years.

A total of 1970 million US\$ of this products is imported and 1923 million US\$ of this product is exported in the world in 2014. USA, Germany and UK are the largest importer of this product.

Bangladesh already exports this product. Export earnings from spices was 386 million US\$ in 2014 ranking 2nd in the world export with world market share of 20.1%. Bangladesh is winning market share in the world market. Annual growth in value between 2010-14 was 12% while world annual growth in value was 1%. The major importing countries are: USA, France, Spain, UK, Netherlands, Germany, Canada, Belgium, Turkey, Italy and so on.

France, UK and Spain are the attractive markets for the Babies garments and clothing accessories of cotton, knitted exported by Bangladesh. Among these countries, France has been selected as target market for this market profile for the following reasons:

- France is the 2nd largest importing market of babies garments commanding 10.6% share of world imports.
- France is the 2nd largest importer of Bangladeshi babies garments.
- There is a prospect for market diversification of Bangladeshi babies garments in the France market (bubble graph).
- France is a growing market for Bangladeshi babies garments over the last 5 years (29%).
- Tariff applied by France to Bangladesh is 0% for this product.

A. Product Description

This market profile illustrates the France market for Babies garments and clothing accessories of cotton, not knitted and is intended for the use of producers and exporters of Babies garments and clothing accessories of cotton, not knitted in Bangladesh.

A.1 Definition and description of product and its application(s)

- Infant and toddler clothing size is typically based on age. These are usually preemie for a preterm birth baby, 0 to 3 months, 3 to 6 months, 6 to 9 months, 9 to 12 months, 12 months, 18 months, and 24 months, though there is no industry standard definition for those sizes.
- Most retailers provide sizing charts based on a child's weight, height, or both, and the child's weight and height percentile may also be used for properly sizing clothing for the infant.
- The Frances are used dress of new year, schools, homes, summer camps. They like used simple soft cloth but fashionable.

HS code

Specific codes to identify the product category are as follows:

HS (Harmonized System) Code¹:

4-digit HS: 6209 6-digit HS: 620920

A.2 Production

World production

- The children's wear industry is worth 186 billion USD (estimated) (149 billion EUR).
- Production has, in general, shifted to least developed or developing countries. The bulk of production remains in Asia, although the production market in some non-Asian developing countries is growing: e.g. Panama, Chile Egypt.

Bangladesh's production

Bangladesh exports babies garments of 386 million US\$ in different countries like USA, France, Spain, UK, Netherlands, Germany, Canada and so on.

A.3 Consumption

- Global Consumption of babies garments worth 1,970 million US\$.
- USA, France, United Kingdom, Spain, Germany, Netherlands, Italy are the main consumer of babies garments.

¹HS Codes are internationally standardized names and numbers that classify traded products that are developed and maintained by the World Customs Organization (WCO). The WCO is an independent organization of 160 countries based in Brussels, Belgium. The HS system represents almost 98 percent of world trade, which includes 200 countries. www.wcoomd.org

B. Global Trade Overview

B.1 World Trade characteristics for selected product

B.1.1 How much in total of this product is imported in the world in 2014?

Value imported in 2014 (USD thousand) 1,969,659

B.1.2 How much in total of this product is exported to the world in 2014?

Value exported in 2014 (USD thousand) 1,922,639

B.1.3 Have the world imports grown or declined in the last 5 years? Annual growth in value between 2010-2014 (%)

Annual growth in value between 2010-2014 is declined by 3%.

B.1.4 Is there a difference between the world's growth rate in value and world's growth rate in quantity?

The growth in value has been decreased. Data not available for growth in quantity.

B.1.5 Approximately how many countries import and export the selected product?

Approximately 188 Countries import and 125 countries export the product in the world.

B.2 World imports characteristics:

B.2.1 which countries are the 3 largest importers (in value in 2014) of the product?

Ranking	Importers	Share in World Imports, %
1	United States of America	21.2
2	Germany	10.6
3	United Kingdom	8.1

B.2.2 What share of world total imports do the 3 main importers make up together? 39.9%

B.2.3 Does this indicate that the world demand for this product is concentrated?

NO

B.2.4 Among the list of top 20 importers (in value) in 2014 is there country for which the trade balance (in value) is positive in 2014. Please account for the possible reasons that could explain this difference.

Name of the countries: Hong Kong & China

Reason: Export > Import

B.3 World Exports characteristics:

B.3.1 Which countries are the 3 largest exporters (in value in 2014) of this product? What is the value of their exports?

Ranking	Exporters	Share in World Exports, %
1	China	23.5
2	Vietnam	20.1
3	Italy	10.1

B.3.2 What share of world total exports do the 3 main exporters make up together?

53.7

B.3.3 Does this indicate that the world supply for this product is concentrated?

Yes

C. Country trade performance for your selected product

C.1 Bangladesh's export performance for selected product in the world market

C.1.1 Does Bangladesh already export this product? YES

If yes, what is Bangladesh's ranking in world exports and world market share of this product in 2014?

Ranking: 2nd

World Market Share: 20.1%

C.1.2 How much in total of this product is exported by Bangladesh to the world?

386 million US\$

C.1.3 Is Bangladesh winning or losing market share in the world market?

Bangladesh is winning market share in the world market. Annual growth in value between 2010-14 was 12% while world annual growth in value was 1%.

C.1.4 Who are the three biggest importers for your product in 2014?

1. USA

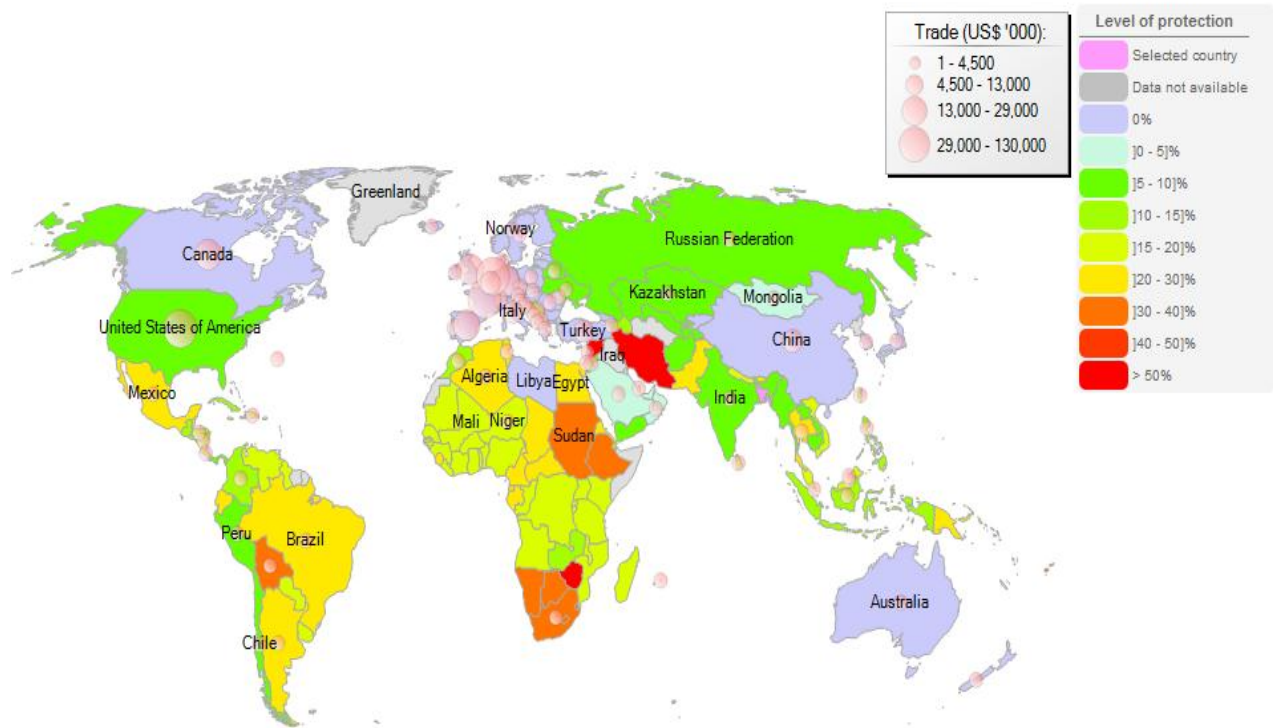
2. France

3. Spain

Importer	Exported value 2014 (USD thousand)	Share in Bangladesh's exports (%)	Exported quantity 2014	Quantity unit	Unit value (USD/unit)	Exported growth in value between 2010-2014 (% p.a.)	Exported growth in quantity between 2010-2014 (% p.a.)	Exported growth in value between 2013-2014 (% p.a.)	Ranking of partner countries in world imports	Share of partner countries in world imports (%)	Total import growth in value of partner countries between 2010-2014 (% p.a.)	Tariff (estimated) faced by Bangladesh (%)
Total	385926	100	0	No quantity		12	16	5		100	-3	
USA	127646	33.1	5861	Tons	21779	3	-1	1	1	21.2	-4	12.7
France	42951	11.1	1515	Tons	28350	29	20	20	2	10.6	-4	0
Spain	28086	7.3	976	Tons	28777	28	22	9	4	6.3	-8	0
UK	27449	7.1	1154	Tons	23786	5	0	-16	3	8.1	-8	0
Netherlands	26658	6.9	1113	Tons	23951	9	5	-10	6	4.4	0	0
Germany	22482	5.8	999	Tons	22505	2	-4	11	5	5.7	0	0
Canada	14031	3.6	383	Tons	36634	8	0	-15	10	1.9	1	0
Belgium	13375	3.5	5076	Tons	2635	61	219	82	9	2.4	-5	0
Turkey	10941	2.8	380	Tons	28792	14	9	9	25	0.8	6	0
Italy	9127	2.4	277	Tons	32949	19	13	1	7	3.6	-13	0

C.2 Tariff faced by Bangladesh in the world

- Tariffs applied by all importing countries to Bangladesh
- Product: 620920 - Babies garments and clothing accessories of cotton, not knitted
- Trade year: 2013
- Applied tariff data source: ITC (MAcMap) complemented by WTO (IDB)
- Trade data source: ITC Normalized trade matrix
- AVE Methodology: AVE based on the World Tariff Profile (WTP)



C.3 Graphic Analysis

Time Series Data

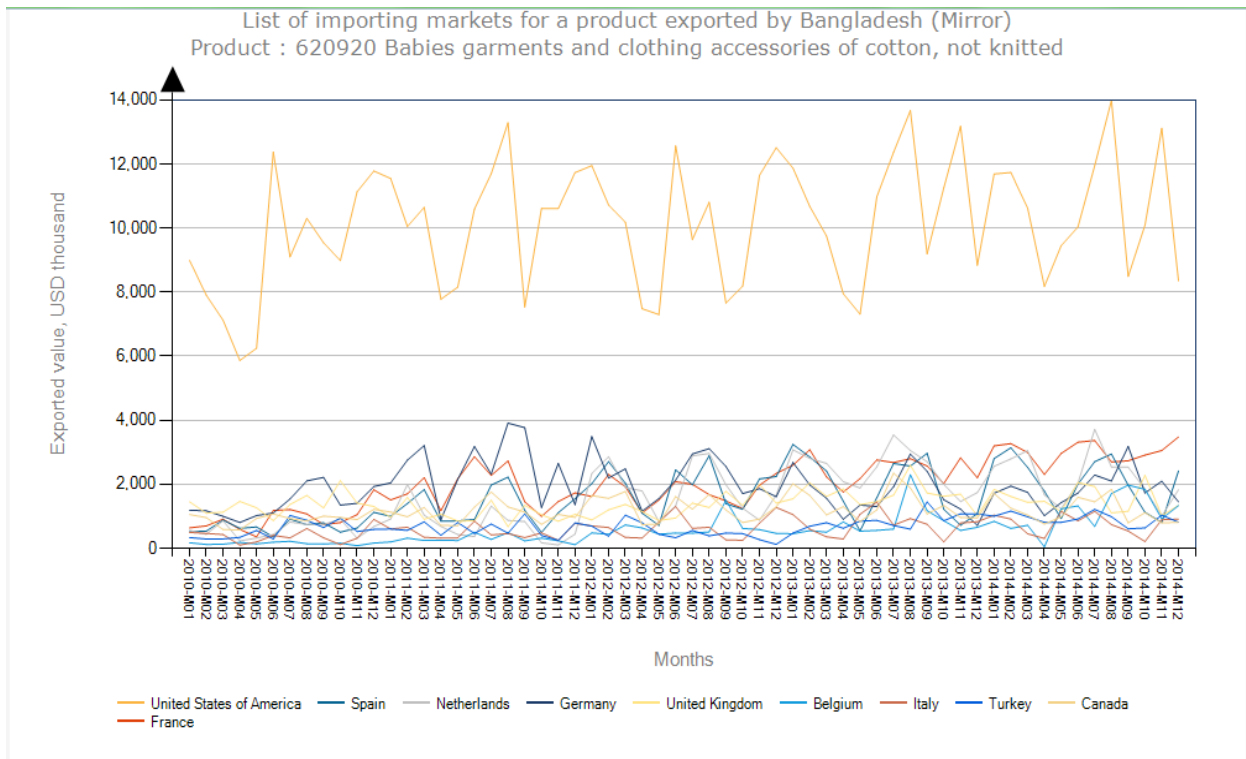
List of importing markets for a product exported by Bangladesh

Product: 620920 Babies garments and clothing accessories of cotton, not knitted

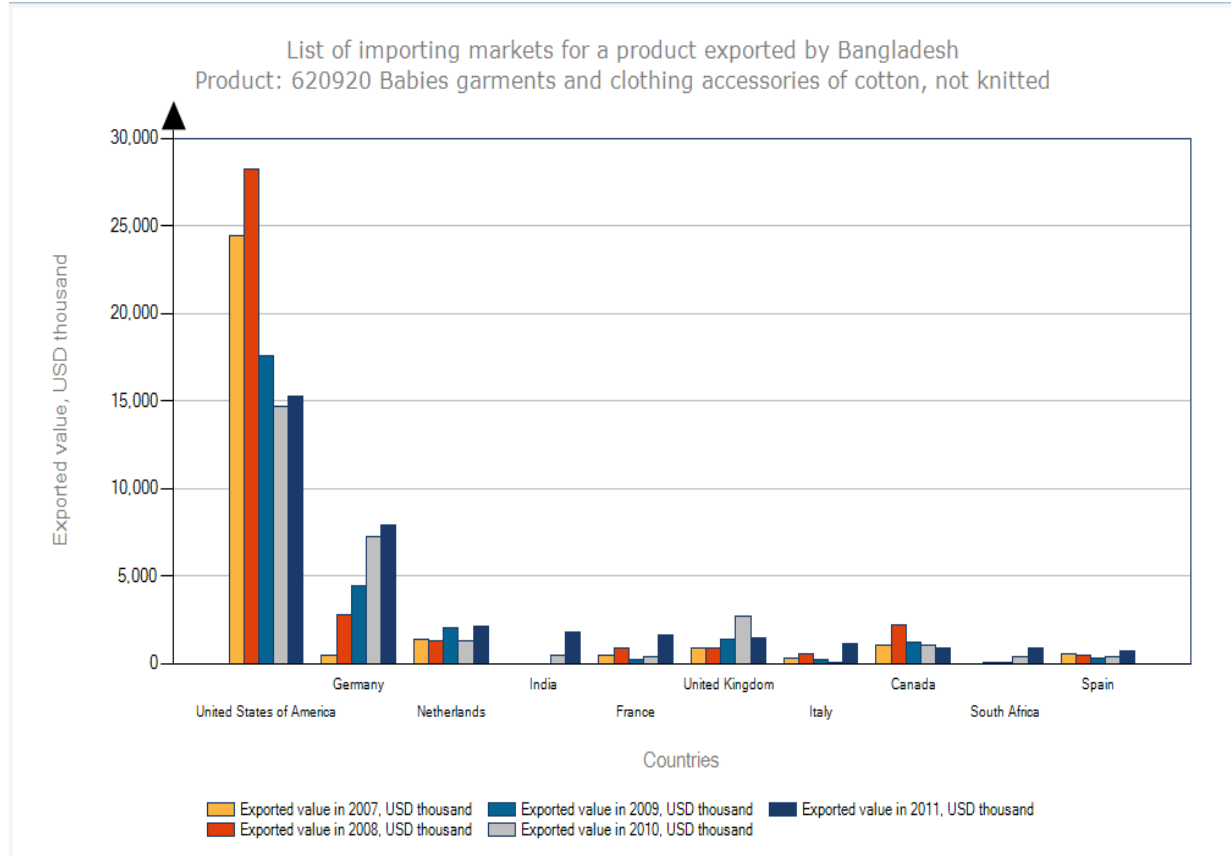
Sources: ITC calculations based on UN COMTRADE statistics.

Unit : US Dollar thousand

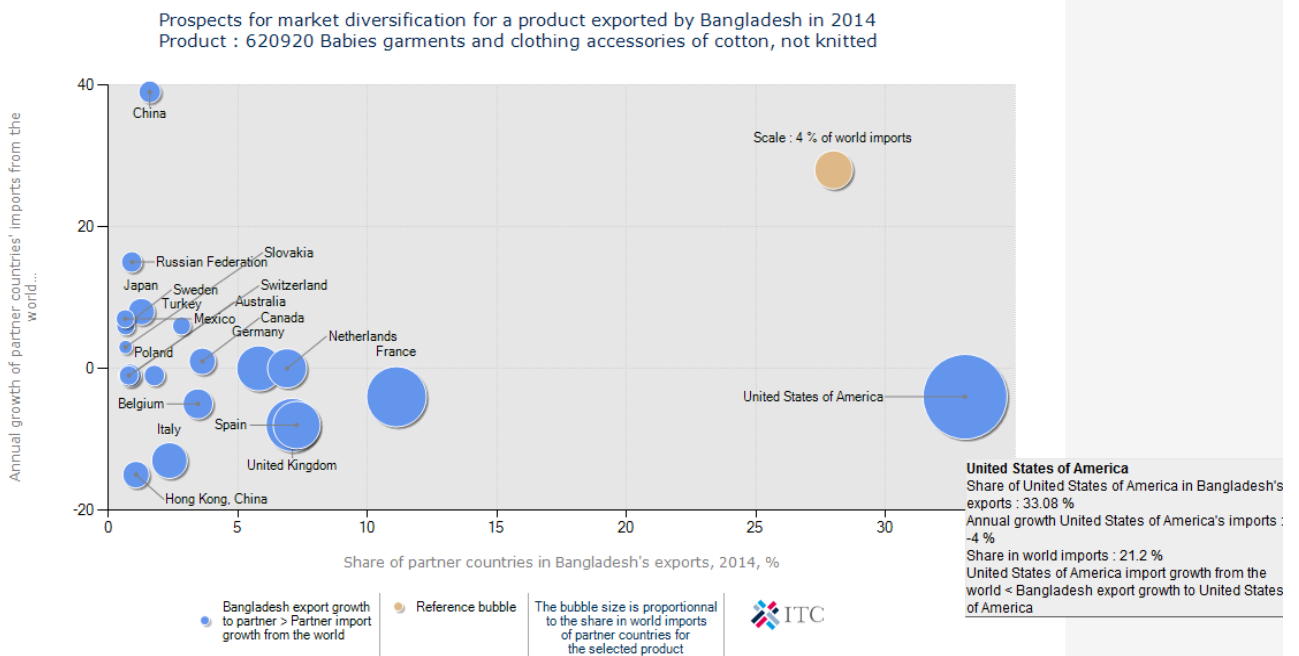
Importers	Exported value in 2007	Exported value in 2008	Exported value in 2009	Exported value in 2010	Exported value in 2011
World	30591	44238	31490	31432	36833
United States of America	24406	28198	17592	14669	15286
Germany	512	2756	4467	7245	7906
Netherlands	1420	1329	2043	1328	2089
India	0	0	0	473	1815
France	446	931	266	399	1672
United Kingdom	871	928	1376	2732	1451
Italy	279	553	202	98	1171
Canada	1087	2227	1211	1045	931
South Africa	0	5	70	393	884
Spain	538	500	315	395	751



Bar chart



Bubble graph



D. Market Screening

Which importing countries have the highest imported value in 2014? And what are their respective annual growth rates in value and in quantity between 2010 and 2014, share in world import and Average tariff?

SL. No.	Importing Country	Value imported in 2014 (USD thousand)	Annual growth in value between 2010-2014 (%)	Annual growth in quantity between 2010-2014 (%)	Share in world imports (%)	Average tariff (estimated) applied by the country (%)
1	United States of America	417448	-4	-10	21.2	10.4
2	France	209498	-4	-7	10.6	3
3	United Kingdom	159282	-8	-7	8.1	3
4	Spain	123915	-8	2	6.3	3
5	Germany	112440	0	-8	5.7	3
6	Netherlands	87226	0	-3	4.4	3
7	Italy	69937	-13	-15	3.6	3
8	United Arab Emirates	65860	23	8	3.3	4.6
9	Belgium	47726	-5	61	2.4	3
10	Canada	38160	1	-6	1.9	0

Which countries would you consider as potential attractive markets for the Babies garments and clothing accessories of cotton, not knitted exported by Bangladesh?

1. France
2. UK
3. Spain

D.1 Identify attractive potential markets.

Choose several markets that could be interesting for your selected product.

D.1.1. Which are three attractive markets for exporting this product?

	Target Country	Value Imported (million \$)	Unit Value (US\$/unit)	Growth Rate in value 2010-14 (%)	Growth Rate in quantity 2010-14 (%)	Share in world imports (%)	Average tariff (estimated) applied by the country (%)
1	France	209,498	34,181	-4	-7	10.6	3
2	UK	159,282	18,346	-8	-7	8.1	3
3	Spain	123,915	21,131	-8	2	6.3	3

D.1.2 Who would be your main competitors in these countries and why?

	Target Country	Bangladesh's main competitor in target market	Market Share in 2013 (%)	Gaining or losing market shares(2010-14)
A	France	China	23.5	-7 (loosing)
		India	10.1	12 (gaining)
		Madagascar	0.6	10(gaining)
B	UK	China	23.5	-7(Loosing)
		India	10.1	12(gaining)
		Sri Lanka	1.5	10(gaining)
C	Spain	China	23.5	-7(loosing)
		Portugal	0.8	8 (gaining)
		India	10.1	12(gaining)

D.1.3 Identify the tariffs and tariff advantages in your potential markets?

Identify the tariffs and trade regimes that Bangladesh faces in the three attractive markets.

	Target Country	Trade Regimes	Tariffs applied
A	France	Preferential tariff for Least Developed Countries	0%
B	United Kingdom	Preferential tariff for Least Developed Countries	0%
C	Spain	Preferential tariff for Least Developed Countries	0%

Do you have tariff advantage advantages/disadvantages vis a vis your main competitors in the three target markets?

	Target Country	Competitors	Tariffs faced by competitors average
A	France	China	10.50%
		India(Preferential tariff for GSP countries)	8.40%
		Madagascar(Preferential tariff for GSP countries)	0%
B	United Kingdom	China	10.50%
		India	8.40%
		Sir Lanka	8.40%
C	Spain	China	10.50%
		Portugal(European Union rate)	0%
		India	8.40%

D.2 Target Market Selection

Taking into consideration the trade patterns that you observed in the last section and the market access considerations that you just reviewed, which of these countries should you select as a target market for this Market Profile and why?

<p>Target market is: France</p> <p>Comments:</p> <ul style="list-style-type: none"> - France is the 2nd largest importing market of babies garments commanding 10.6% share of world imports. - France is the 2nd largest importer of Bangladeshi babies garments. - There is a prospect for market diversification of Bangladeshi babies garments in the France market (bubble graph). - France is a growing market for Bangladeshi babies garments over the last 5 years (29%). - Tariff applied by France to Bangladesh is 0% for this product.
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E. PEST Analysis

Political	Social
<ol style="list-style-type: none"> 1. Government is semi-presidential system determined by the French Constitution 2. The nation declares itself to be an "indivisible, secular, democratic, and social Republic" 3. The government of France has no and any control on religions or culture, there is no policy stated by the government to restrict any new entry of any business which is not matching with the believes of the French population. 4. Taxation: current standard rate is at 19.6%. The reduced rate is 5.5%. A specific rate of 2.1 % applies only to some selective drugs. 	<ol style="list-style-type: none"> 1. France is a highly developing country there are 75% of the people staying in the cities. 2. French citizens enjoy a high standard of living, with the country performing well in international rankings of education, health care, life expectancy, civil liberties, and human development. 3. Nicknamed as "the country of Human Rights"" Best country to live in "Second best international reputation. 4. There are different religions, Roman Catholic, Jewish and Muslim. In France Islam is the 2nd largest religion. The French people share a great passion of food. France is very famous for cuisine, wines and cheese.
Economic	Technology
<ol style="list-style-type: none"> 1. France has the worlds 5th largest and 2nd largest economy in Europe. 2. GDP-\$2.6759 trillion with growth of 1.6% per capita 3. income-\$40.710 Revenues-\$1.241 trillion Expenses-\$1.441 trillion 4. Paris (capital)is the second most important localisation for the worlds 500 biggest companies headquarters. 5. Economic growth is projected to rise gradually from the trough in the level of real GDP reached in the first quarter of 2013 to about 1½ per cent in 2015, given less fiscal consolidation and improving economic prospects in the euro area. 6. Despite VAT hikes, inflation pressure is likely to remain subdued. 	<ol style="list-style-type: none"> 1. France has an excellent scientific and technological environment. As being the worlds 4th industrial power, one of the world leader in -space technology, in nuclear energy, in computer engineering, in environmental protection. 2. France spends about 2.2% of its GDP for the development of its technology and industrial growth on R&D. 3. It is one of the leading exporters of Nuclear Technologies which is also world's 4th industrial power. France has developed the first plant for the disposal of radioactive wastes. And France is the third largest wind resource in all of Europe.

F. People & Product

- France has the second highest birth rate in the EU behind Ireland (2.08 children per woman in 2012 according to Eurostat).
- Of the more than 65 million people living in France, 18.6% are children.
- French like to dress their children classic and stylish.
- Children's clothes made for the French market should be of good quality, which means sturdy, long lasting, and made of good fabrics.
- Children's clothes sold in France consist mainly of cotton.
- The product is a necessity and is something that must be bought on a regular basis due to child growth.
- Products placed on the EU market should be safe when used as intended. It must comply with the European standard on the safety of children's clothing.
- According to Euromonitor International, spending per child aged 0-3 exceeded US\$1,700 in 2009 in France.

G. Permission: Market Access

G.1 Tariffs

France

	Market share	Tariff (estimated applied by France%)	Tariffs faced by competitors	Total ad valorem equivalent Tariff	Trade Regime	
Bangladesh	20.5	0	-----	0%	Preferential tariff	
<<Bangladesh's>> main competitors in target market	Market share	Tariff (estimated applied by France %)	Tariffs faced by competitors	Total ad valorem equivalent Tariff	Trade Regime	Tariff advantage for <<home country>> (yes or no)
1. China	45.3	10.5	-----	10.50%	MFN Duties (Applied)	
2. India	10.6	8.4	-----	8.40%	Preferential tariff for GSP	
3. Madagascar	6.2	0	-----	0%	Preferential tariff for Least Developed Countries	

G.2 Non-tariff measures

Technical barriers to trade

Important link: <http://exporthelp.europa.eu/thdapp/index.htm>

H. Packaging and Labelling Regulation

Labelling is strictly controlled in France and there are many labelling regulations which are sector related and labelling must provide customers with precise information. The following basic labelling requirements are generally required for all categories of products:-

- **Name and Address:** -of manufacturer or vendor.
 - **Language:** - label must be written in French. French or international law must have authorised any foreign words or abbreviations. The writing must be clear and non-promotional.
 - **Designation** :-stating what the product is, for example: Laundry Soap
 - **Brand Names/Trademarks** :-any names symbols and marks relating to the product must be found on the exterior of the packaging, the product label, and the bottle top or lid, as the case applies. The manufacturer can only use registered brand names and trademarks.
 - **Composition** :- all ingredients or materials constituting the product must be listed.
 - **Usage Instructions:** -explaining how the product is to be used.
 - **Required dates** :-These include when the product was made, the consumption limit for perishable items, and recommended “use by” date for pre-packaged and frozen food products.
 - **Qualifiers** :-Relates to any special method used ; e.g. “made by hand” on leather goods.
 - **Specifications** :-labels must inform the consumer of any particular product limitations or sales conditions.
 - **Price** :-the price (including all taxes) must be marked on all pre-packaged goods, unless they are sold by mail order.
 - **Bar Code Price Labelling (GENCOD):** stores are increasingly using this system to speed
-

upThe passage of clients at cash registers. GENCORD, France's bar code price labelling system, is generally used for products with a low per unit value and rapid turnover, as well as for food and non-food products requiring an individual price marking because of their Value, nature, or presentation.

- **Quality and Ecological Labels:** More established quality seals and labels exist in France than in any other European country. Although desirable because they offer extra information to the customer, they are not mandatory.
 - **Quality Labels:** In France, there are two types of quality certificates, namely: -
 1. Certificates issued by professional associations - each must be contacted individually for more information. For a list of professional associations, contact the Conseil National du Patronat Français (CNPF) at:-
-

CNPF
31, avenue Pierre-Ier-de-Serbie
75784 Paris Cedex 16,
France
Tel: (33) 1-40-69-44-44
Fax: (33) 1-47-23-47-32

-
2. Certificates issued by AFNOR - which controls the coveted and highly regarded French NF Mark. This quality seal certifies that a product complies with all applicable French Standards.
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Environmental Labels:

AFNOR also issues the NF Environment label, which certifies that a specific product meets the environmental criteria to qualify for a NF mark. This label is only available for a limited number of goods, as it is still in the early stage of development. Currently, an NF Environment label can be issued for paints, lubricants, trash bags, household chemicals, heating equipment, cosmetics, insulating material and paper.

The member states of the European Union are currently developing a European "Ecolabel", which would certify products as environmentally friendly across the EU. AFNOR is the issuer of the Ecolabel for products manufactured in, first marketed in, or imported to France. An Ecolabel can already be issued for washing machines and dishwashers. There are further twenty-five products, for which certification criteria are being drawn up by member states of the EU.

General Information:

Export firms entering the French market are strongly advised to examine EU as well as French laws. Each European Union country is integrating the rulings of the EU into its national legislation. As much legislation regarding labelling is still in the developmental stage, EU labelling regulations and standards need to be carefully monitored. For agricultural products, the office of Agricultural Affairs has an up to date extensive listing of labelling and packaging regulations and requirements on a product by product basis.

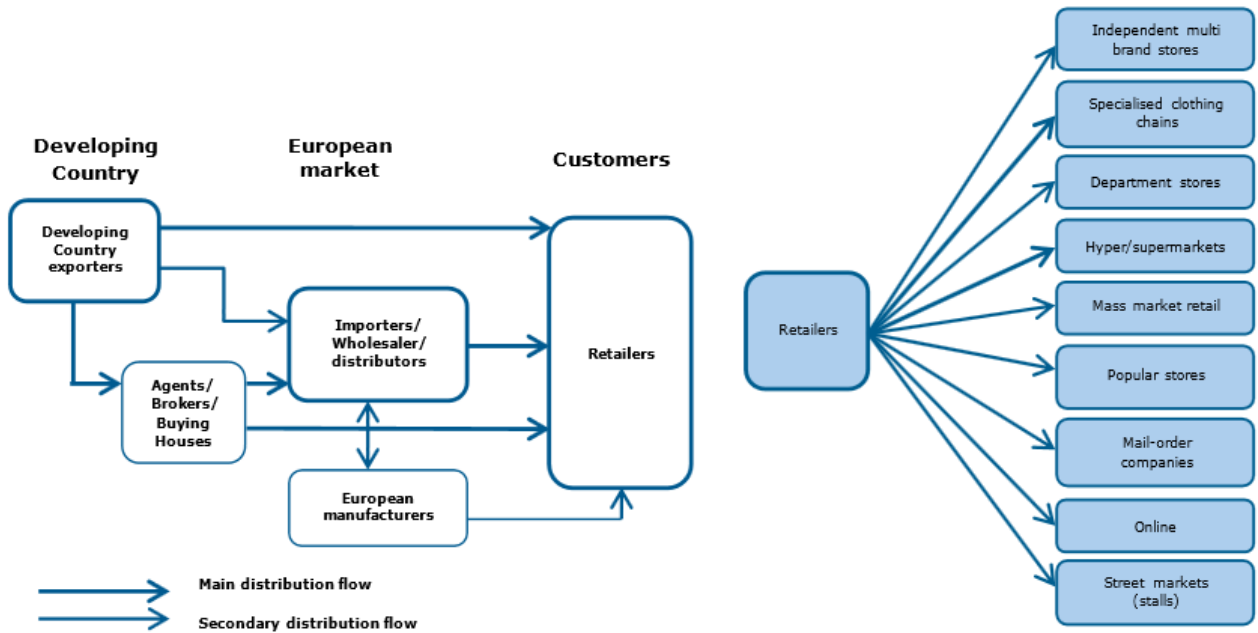
I. Price

Average Price: US\$ 26,843 per Ton [Trade Map]

Garments item	Unite Price
T-shirt with long sleeves 2 to 8 years	2.32€
Sportswear Batman 2 to 8 years	5.90€
T-shirt with short sleeves 2 to 8 years	3.90€
Baby sweaters	3.5€
New born baby set 3 or 2 pack	2.50-2.55€
Babie short sleeve	3.00€

Source online: <http://www.hktdc.com/sourcing/showrooms/en/1X03SMVB/670851>

J. Placement: Distribution Channels



Source: CBI Market Information Database • URL: www.cbi.eu

K. Promotion

- **Participation in Trade Fair**
 - i. ApparelSourcing Paris: International trade fair in clothing and fashion accessories for men, women, and children, held twice a year in February and September.
 - ii. Indigo Fashion Paris: International trade show organised twice a year in February and September at which 150 to 180 international studios present their collections for men, women and children.
 - iii. Playtime Paris: Yearly international trade show dedicated to the children's clothes and maternity wear.
 - iv. KIDEXPO: Large apparel trade fair in Paris Expo Porte de Versailles.

- **Online Marketplaces:** France is Europe's 3rd market in value with around 45 billion € in cumulated online revenue in 2012. France counts a LOT of marketplaces : Here are a few major ones :
 - Amazon.fr
 - eBay.fr
 - RueDuCommerce.com
 - LaRedoute.fr
 - PriceMinister.com
 - Pixmania.fr
 - Fnac.fr
 - Cdiscount.com

- **Sales Promotion:**
 - Discounts
 - Free gifts
 - Customer Relationship Management
 - Use of media (phone, internet)
 - Joint promotions etc.

L. Potential Prospects

Buyer List

SI	Organization	Country	Contact no.	Website
Product category : Bibs, ready-made, for babies and infants				
1.	Avettex	France, MULHOUSE	Phone: 33 3 67 10 14 77 Executives: Alice Dhahbi (Top Management)	http://www.avettex.com
2	Bonpoint Rive Droite	France, PARIS 06	Phone: 33 1 40 62 76 20 FAX: 33 1 47 05 88 59 Executives: Eric Vallat (Top Management)	http://www.bonpoint.com
3	Delatex	PARIS 15	Phone: 33 1 45 31 39 69 FAX: 33 1 45 31 19 34 Executives: Colette Chouchana (Top Management)	http://www.mondial-innovation.com
4	INCIDENCE	MEUDON LA FORET	Phone: 33 1 45 34 07 00 FAX: 33 1 45 34 75 00 Executives: Olivier Flahault (Top Management)	http://www.incidence.fr
Product category: Capes, hooded, ready-made, for babies and children				
5	Bonpoint Rive Droite	France, PARIS 06	Phone: 33 1 40 62 76 20 FAX: 33 1 47 05 88 59 Executives: Eric Vallat (Top Management)	http://www.bonpoint.com
Product category : Clothes, ready-made, embroidered, for children				
6	Bonpoint Rive Droite	France, PARIS 06	Phone: 33 1 40 62 76 20 FAX: 33 1 47 05 88 59 Executives: Eric Vallat (Top Management)	http://www.bonpoint.com
7	Avettex	France, MULHOUSE	Phone: 33 3 67 10 14 77 Executives: Alice Dhahbi (Top Management)	http://www.avettex.com
Product category : Clothes, ready-made, for babies and children to customer specification				
8	Carel	France, PARIS 02	Phone: 33 3 67 10 14 77 Executives: Alice Dhahbi	http://www.carel-sa.com
Product category : Nightwear, ready-made, for babies and children				
9	Kaloo France	France, AIX EN PROVENCE	Phone: 33 4 42 24 22 44 FAX: 33 4 42 24 22 48 Executives: Pascal Bernard (Top Management)	http://www.carel-sa.com
1. Artsana France Avettex 2. Bonpoint Production 3. Bonpoint Rive Droite 4. Carel 5. Kaloo France				
Product category: Skirts, ready-made, for babies and girls				
10	Mexx France	France, SURESNES	Phone: 33 1 45 06 02 22 FAX: 33 1 46 97 17 90 Executives: Yan Aerts	http://www.mexx.com
1. Bonpoint Production 2. Avettex 3. Carel 4. Bonpoint Rive Droite 4. Bonpoint Rive Droite 5. Bonpoint Production				